Obesity's Impact on Connecticut's Economy and Workforce in 2023



REDUCED ECONOMIC ACTIVITY BY \$6.1B

66% of adults have obesity or overweight



\$2.1B in higher healthcare, absenteeism, and disability costs to employers **\$874M** detrimental state budget impact



COST OF OBESITY ON CONNECTICUTERS





Reduced Labor Force Participation 32,600 fewer adults with obesity working

Reduced Earnings for Employed Women

Women with obesity earn 9% less than women with healthy weight

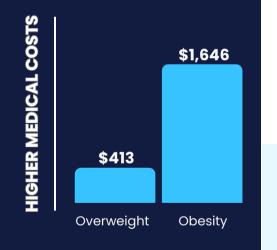


Obesity-Attributed Early Mortality 4,700 premature deaths occur annually



Higher Medical Costs \$406M spending by households

COST OF OBESITY ON EMPLOYERS



\$610M in higher healthcare costs to employers



\$1.5B in health-related lost workdays and disability

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1.8% reduction in Connecticut's Gross Domestic Product (GDP)

5%-25% weight loss among adults age <65 over 10 years has potential to save \$3.5B-\$10.7B in medical costs

COST OF OBESITY ON STATE & LOCAL GOVERNMENT

\$476M reduced tax revenues from lost economic activity	Medicaid	\$255M higher Medicaid spending
	Healthcare Coverage	\$139M for employee healthcare coverage
	Public Assistance Program	\$4M in public assistance program costs
	TOTAL	\$398M increased spending

For more information: Consulting@globaldata.com

Access more factsheets & reports: <u>https://www.globaldata.com/health-economics/US/</u>