

Obesity's Impact on New Jersey's Economy and Workforce in 2023



REDUCED ECONOMIC ACTIVITY BY \$14B

66% of adults have obesity or overweight



\$5B in higher healthcare, absenteeism, and disability costs to employers



\$1.6B detrimental state budget impact



COST OF OBESITY ON NEW JERSEYANS



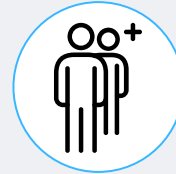
Reduced Labor Force Participation

77,000 fewer adults with obesity working



Reduced Earnings for Employed Women

Women with obesity earn 9% less than women with healthy weight



Obesity-Attributed Early Mortality

12,400 premature deaths occur annually



Higher Medical Costs

\$940M spending by households

COST OF OBESITY ON EMPLOYERS

HIGHER MEDICAL COSTS



\$1.4B in higher healthcare costs to employers



\$3.6B in health-related lost workdays and disability



1.7% reduction in New Jersey's Gross Domestic Product (GDP)

5%-25% weight loss among adults age <65 over **10 years** has potential to **save \$5.8B-\$22B** in medical costs

COST OF OBESITY ON STATE & LOCAL GOVERNMENT

\$893M reduced tax revenues from lost economic activity

Medicaid	\$359M higher Medicaid spending
Healthcare Coverage	\$324M for employee healthcare coverage
Public Assistance Program	\$22M in public assistance program costs
TOTAL	\$705M increased spending

For more information: Consulting@globaldata.com

Access more factsheets & reports: <https://www.globaldata.com/health-economics/US/>